

22 June 2009

ASX Release

Exploration License Applications

Cobar Consolidated Resources Limited (ASX:CCU) announced today that it had made exploration licence applications for areas adjacent to and to the north west of Wonawinta tenement EL6155. The licence application areas are shown in figure below.

At Wonawinta, the Company has identified a shallow inferred silver resource of 31M ounces.

ELA 3717 covers an area of 20km² to the west and south east of EL6155. It covers potential down dip extensions of silver mineralisation intersected by previous explorers along the Smith's Tank Anticline. This tenement will be offered to CBH Resources for inclusion in the Wonawinta joint venture agreement.

ELA 3718, which covers an area of 81km², provides continuity along a 13km section of the prospective Jackermaroo fault between EL 7345 (CCU 70%) and EL 6302 (CCU 100%).

Managing Director Ian Lawrence said, "These two licence applications consolidate our ground position around the Wonawinta silver project where we believe there is good potential to discover additional silver resources to extend the life of the project."

Preliminary exploration will be undertaken as part of the Wonawinta feasibility study.

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